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May 22, 2023

Councilmember Bob Blumenfield, Chair Budget, Finance and Innovation Committee

RE: Council File No. 22-1410

On May 19, 2023, the Energy and Environment Committee considered the May 8, 2023 City Administrative Officer (CAO) report, May 5, 2023 City Attorney report, and Ordinance relative to the issuance of Solid Waste Resources Revenue Bonds, Series 2023-A, and amending Sections 5.121.5(a) and 5.121.5(m) of the Los Angeles Administrative Code (LAAC) to clarify the administration of the Solid Waste Resources Special Revenue Fund and Multi-Family Bulky Item Fee Special Revenue Fund, respectively, and to add Section 5.121,5(q) to the LAAC to create a special fund related to the issuance of the Bonds.

After providing an opportunity for public comment, the Committee moved to approve the recommendations detailed in the CAO and City Attorney reports. The Committee also recommended to adopt the accompanying Ordinance dated May 5, 2023. This file is now transmitted to the Budget, Finance and Innovation Committee.

Eric Villahueva Legislative Assistant

Vote:

Yaroslavsky: Yes
McOsker: Absent
Raman: Yes
Blumenfield: Yes
Herrnandez: Yes